

## **Green investment in palm oil production in Ghana**

Quercus-Group is looking for co-investors for a palm oil mill with associated palm oil plantations in Ghana. The oil mill is among the largest in the country and has an annual capacity of 100,000 FFB (Fresh Fruit Bunch) tons, with the possibility of expansion to 150,000 t/year. There are currently established 1,100 ha plantation of a total of 4,000 ha, with an additional 5,000 ha of potential.

We are looking for 7 million USD, equivalent to an ownership interest of 30% to get both the mill and the plantations in full operation.

The production plant is fully functional, but runs on a low flare with a smaller annual profit of a few million kroner. Capacity is far from utilized optimally.

The EBITDA is budgeted for \$ 5 million USD annually for 2 years, growing to \$ 19 million USD annually for 10 years.

In the global market, there is increasing demand for palm oil and currently. Ghana cannot live up to her own demand and is therefore a net importer of palm oil from the surrounding countries.

The CO<sub>2</sub>-potential for sale of certificates is large and already initiated and Danish controlled.

The management of the company is Danish/Ghanaian. Agronomy and monitoring of the plantations are handled by Danish experts.

See more about Quercus-Group at <https://quercus-group.com/>

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### **Contact:**

If the project has guarded your interest, please contact **Robert Frost Andersen**, mail: [rfrostandersen@gmail.com](mailto:rfrostandersen@gmail.com) for further material and information about the project.